



## Press Release

### **S&P/Case-Shiller Home Price Indices to Serve as Basis for New MacroMarkets Exchange Listed Products**

**New York, September 3, 2008** – Standard & Poor's, the world's leading index provider, announced today that it has licensed MacroMarkets LLC to create and launch exchange listed products based upon the S&P/Case-Shiller Home Price Indices. The first of several exchange listed products linked to U.S. housing are anticipated to begin trading on the NYSE/Arca this fall and will reference the S&P/Case-Shiller Composite-10 Home Price Index.

The S&P/Case-Shiller Home Price Indices, launched in 2006, are constructed to track the price path of typical single-family homes using the repeat sales technique developed by Karl Case and Robert Shiller. This index family currently consists of 20 regional indices and two composite indices as aggregates of the regions. Additionally, the S&P/Case-Shiller U.S. National Home Price Index represents home prices from all 9 U.S. Census Divisions, drawing from over 100 of the largest metropolitan areas and nearly 500 counties.

The S&P/Case-Shiller Composite 10 Home Price Index is a weighted composite index of home prices in ten major metropolitan areas (Metropolitan Statistical Areas, or MSAs). The ten MSAs include Boston, Chicago, Denver, Las Vegas, Los Angeles, Miami, New York Commuter Index, San Diego, San Francisco and Washington D.C.

For more information on the S&P/Case-Shiller Home Price Indices, please visit:

[www.homeprice.standardandpoors.com](http://www.homeprice.standardandpoors.com).

#### **About Standard & Poor's Index Services**

Standard & Poor's Index Services, the world's leading index provider, maintains a wide variety of investable and benchmark indices to meet an array of investor needs. Its family of indices includes the S&P 500, an index with \$1.5 trillion invested and \$4.85 trillion benchmarked, and the S&P Global 1200, a composite index comprised of seven regional and country headline indices. For more information, please visit [www.standardandpoors.com/indices](http://www.standardandpoors.com/indices).

#### **About Standard & Poor's**

Standard & Poor's, a division of The McGraw-Hill Companies (NYSE:MHP), is the world's foremost provider of financial market intelligence, including independent credit ratings, indices, risk evaluation, investment research and data. With approximately 8,500 employees, including wholly owned affiliates, located in 23 countries and markets, Standard & Poor's is an essential part of the world's financial infrastructure and has played a leading role for more than 140 years in providing investors with the independent benchmarks they need to feel more confident about their investment and financial decisions. For more information, visit <http://www.standardandpoors.com>.

*Standard & Poor's does not sponsor, endorse, sell or promote any S&P index-based investment product.*

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